Islamic Banking - Retail Islamic Finance User Manual
Oracle Banking Digital Experience
Patchset Release 22.2.2.0.0

Part No. F72987-01

December 2023

ORACLE®

Islamic Banking - Retail Islamic Finance User Manual

December 2023

Oracle Financial Services Software Limited

Oracle Park

Off Western Express Highway

Goregaon (East)

Mumbai, Maharashtra 400 063

India

Worldwide Inquiries:

Phone: +91 22 6718 3000

Fax:+91 22 6718 3001

Table of Contents

1. Preface

1.1 Intended Audience

This document is intended for the following audience*:*

- Customers
- Partners

1.2 Documentation Accessibility

For information about Oracle's commitment to accessibility, visit the Oracle Accessibility Program website at http://www.oracle.com/pls/topic/lookup?ctx=acc&id=docacc.

1.3 Access to Oracle Support

Oracle customers have access to electronic support through My Oracle Support. For information, visit

http://www.oracle.com/pls/topic/lookup?ctx=acc&id=info or visit

http://www.oracle.com/pls/topic/lookup?ctx=acc&id=trs if you are hearing impaired*.*

1.4 Structure

This manual is organized into the following categories:

Preface gives information on the intended audience. It also describes the overall structure of the User Manual.

Introduction provides brief information on the overall functionality covered in the User Manual.

The subsequent chapters provide information on transactions covered in the User Manual.

Each transaction is explained in the following manner:

- Introduction to the transaction
- Screenshots of the transaction
- The images of screens used in this user manual are for illustrative purpose only, to provide improved understanding of the functionality; actual screens that appear in the application may vary based on selected browser, theme, and mobile devices.
- Procedure containing steps to complete the transaction- The mandatory and conditional fields of the transaction are explained in the procedure. If a transaction contains multiple procedures, each procedure is explained. If some functionality is present in many transactions, this functionality is explained separately.

1.5 Related Information Sources

For more information on Oracle Banking Digital Experience Patchset Release 22.2.2.0.0, refer to the following documents:

- Oracle Banking Digital Experience Licensing Guide
- Oracle Banking Digital Experience Installation Manuals

ORACLE®

2. Transaction Host Integration Matrix

Legends

NH	No Host Interface Required.
✔	Pre integrated Host interface available.
✘	Pre integrated Host interface not available.

Sr.No	Transaction / Function Name	Oracle FLEXCUBE Core Banking 11.10.0.0.0	Oracle FLEXCUBE Universal Banking 14.7.1.0.0
1	Loans & Finances Widget	✘	✔
2	Loans & Finances (Summary)	✔	✔
3	Loans & Finance Details	✘	✔
4	Loans & Finances Details - Nickname updation	NH	NH
5	Disbursement Inquiry	✘	✔
6	Schedule Inquiry	✘	✔
7	Repayment	✘	✔
8	Transactions	✘	✔
9	Closed Loans & finances	✘	✔
10	Loan Installment Calculator	NH	NH
11	Loan Eligibility Calculator	NH	NH

ORACLE®

3. Loans & Finances

Islamic Banking is a Banking system that is based on the principles of sharia (Islamic law) and guided by the Islamic economics. The Shariah Laws provide guidance on each and every aspect of human life, and the laws which govern and guide financial and commercial transactions define Islamic Banking activities.

Islamic Finance is an amount of money that is financed by the bank for a certain period of time. Banks charge profit rate for the amount financed. Hence, Islamic Finance accounts are valuable income generating assets for banks. It is therefore important for banks to enrich the end user's servicing experience so as to increase user satisfaction and retention. To achieve this, banks are constantly making efforts to enhance the digital banking experience for their customers by introducing and revamping servicing features on the digital platform. `

The application provides a platform by which banks can offer their users an enriching digital banking experience in servicing their customers.

Users can manage their banking requirements efficiently and effectively through the OBDX self-service channels. The loans & finances module offers users a host of services that include, but are not limited to, viewing their account details, schedules and balances and also the facility to make repayments.

Note: In application
1) Account searchable drop-down will allow user to search the account number basis on the Account Number, Account Name, Account Currency or Branch Code.
2) Bank can configure the fields to be shown as additional values in the accounts drop-down.
3) **Eligibility Calculator:** This feature is currently available for conventional loans only
4) **Installment Calculator:** This feature is currently available for conventional loans only

Features Supported In Application

The loans & finances module of the OBDX application supports the following features:

- Loans & Finances widget
- Loans & Finances Summary
- View Loan & Finance Details (Active & Closed)
- Repayment
- Disbursement Inquiry
- View Repayment Schedule
- Account Statements

Pre-requisites

- Transaction access is provided to retail user.
- Islamic Finance accounts are maintained in the core banking system under a party ID mapped to the user.

ORACLE®

3.1 Overview Widget

The retail overview widget displays an overview of the customer's holdings with the bank. The **Overview** widget displays the customer's holdings in each account type such as Current and Savings Accounts, Term Deposits, Loans, Investments and Credit Cards. It is a container and user can scroll from left to right, right to left. Each relationship card displays details specific to that account type. One such example is that of **Loans & Finances**. The total count of the loan accounts that the customer holds with the bank is displayed along with the total amount outstanding across all the loans held by the customer on the loan card.

Clicking on the card, basic details of each individual loan account are displayed as records. Details comprises of the loan account number, the product name, maturity date, and current outstanding balance, status of account, sanctioned loan amount and the **More Actions** menu
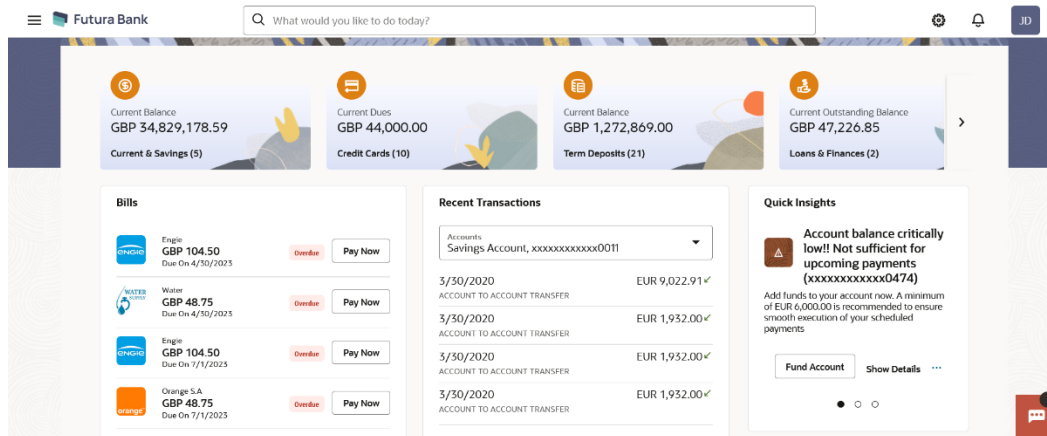
Note: The Overview widget is available on both desktop and mobile (responsive) view.

How to reach here:

Dashboard > Overview widget > Loans & Finances card

[Home](#)

4. Loans & Finances Summary

The Loans & Finances summary page provides users with a holistic view of all their loan accounts held with the bank.

All the loan accounts of the user are listed as records. Each record comprises of information such as the loan account number, account nickname (if assigned), product name, sanctioned loan amount, and current outstanding balance. Click on the specific account to view further details of that account or view the summary of transactions undertaken through that account.

The **More Actions** menu on the right top corner of the page lists the relevant allowed actions on the module. The user can navigate to other Loan & Finance screens by selecting the desired option from the **More Actions** menu provided on the screen.

Utilizing the **'Manage Columns'** feature, users are empowered to tailor their display preferences to suit their individual needs. This includes the ability to handpick the columns they wish to see and rearrange them in the order that best aligns with their personal preferences. These customized preferences will be securely saved and persist for all subsequent logins, ensuring a seamless and personalized experience each time they access the platform.

Note:
1) The downloaded report will have the same columns as displayed on the UI as per user preference as well as there will also be an option to modify the column selection while downloading.
2) The column preferences setup by the user will be saved for future reference i.e. in case the user revisits this screen, the preferred columns will only be displayed in the table.

How to reach here:

Dashboard > Toggle Menu > Menu > Accounts > Loans & Finances > Loans & Finances tab
OR
Dashboard > Overview widget > Loans & Finances card
OR
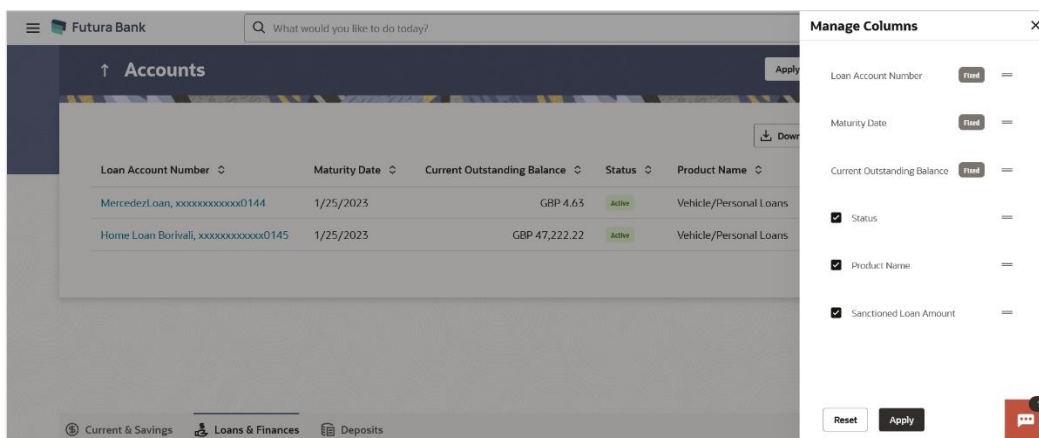*Search bar > Loans & Finances – Loans & Finances*
OR
Access through the Loans & Finances tab available on footer of all pages

Loans & Finances

ORACLE®

Loans & Finances – Manage Columns setup

Field Description

Field Name	Description
Loan Account Number	The loan Account number in masked format. Click on the link to view the details or transactions summary of the account.
Nickname	The loan account nickname will be displayed under the Loan Account column if a nickname is assigned to the loan account.
Maturity Date	The date on which the loan account will mature.
Current Outstanding Balance	The total amount outstanding on the loan to repaid.
Status	Displays the current status of the account.
Product Name	The name of the loan & finance product.
Sanctioned Loan Amount	The loan amount sanctioned by the bank.

- Click on the **More Actions** menu to access other Loan & Finances account related transactions.
  OR
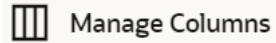
  Click on the [Download] to download the records in CSV & PDF format.
  OR
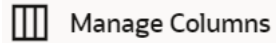
  Click on the [Manage Columns] to setup a column preferences by rearranging or removing columns.
  OR

  Click on **'Product Offerings'** to apply for the new loan. The system redirects to the **Product Offerings** section of the bank portal page.
  OR
  OR
  Click on the **More Actions** menu to perform following actions:

  ➢ Interest Certificates

  ➢ Balance Certificates

  ➢ TDS Certificates

  ➢ Loan Calculator

Home

ORACLE®

5. Loan & Finance Details

The Loans & Finances details page displays important information pertaining to a loan account in four main section **Loan Details**, **Recent Transactions**, **Repayment Details**, and **Additional Information**. To navigate between the different sections, **Loan Details**, **Recent Transactions**, **Repayment Details**, and **Additional Information** the user can use the bookmark options available on top right corner.

The **Loan Details** section offers comprehensive information about the account, including details such as the net outstanding balance, the next installment amount, the next installment date, maturity date, product name, nickname, and the current status of the account. In contrast, the **Recent Transactions** section provides a detailed account of all transactions conducted within the account, including transaction amounts. Meanwhile, the **Repayment Details** section furnishes data on the Amount Financed, Principal Outstanding, and Amount Overdue for the selected account. For additional insights, the **Additional Information** section presents details such as the loan's sanctioned amount, total disbursed amount, loan tenure, interest rate, primary account holder's name, penalty information, and the branch where the loan is held. It also highlights significant dates associated with the loan, such as the opening date and maturity date

How to reach here:

Dashboard > Toggle Menu > Menu > Accounts > Loans & Finances tab > Click on the Loans & Finances Account Number
OR
Dashboard > Overview widget > Loans & Finances card > Click on the Loans & Finances Account Number
OR
Search bar > Loans & Finances – Loans & Finances Account Details

To view loan & finance account details:

1. From the **account number** list, select the loan account of which you wish to view details.

    The details of the selected loan appears on the **Loan & Finance Details** screen.

ORACLE®

Loan & Finance Details

Field Description

Field Name	Description
Account Number	All the financing accounts of the user will be listed in a drop-down in masked format along with nicknames, if defined. The user can select the loan account of which details are to be viewed. The account number will be masked as per account number masking configurations.
Status	The current status of the loan account.
Net Outstanding Balance	The total amount outstanding on the finance account is displayed here.
Maturity Date	The date on which the finance account will mature.
Product Name	The name of the product under which the finance account is opened.

ORACLE®

Field Name	Description
Nickname	Displays the nickname set for the finance account. For more information, refer **Account Nickname**.
Repayment Details	
Amount Re-paid till Date	Total finance amount repaid by the customer till date.
Repayment Mode	The mode through which finance repayments are to be made as set up in the processing system. For e.g. repayments could be made via account transfer, direct debit or cheque.
Total Installments	The total number of scheduled payments to be made towards repaying the finance.
Remaining Installments	The number of scheduled payments remaining towards repaying the finance completely.
Next Installment Date	The date on which the next finance payment is due.
Next Installment Amount	Amount to be paid as next installment.
Payment Frequency	Intervals at which the principal is to be repaid. It could be: - Daily - Weekly - One Time Payment - monthly - Bi monthly - quarterly - semi-annually - annually
Bank Profit Due	Outstanding profit to be repaid.
Principal Arrears	Outstanding principal balance on the financing account as on date.
Installment Arrears	Pending profit arrears for the financing account.
Advance Payment Amount	Amount paid in advance. **Note:** This field appears only for certain product.

ORACLE®

Field Name	Description
Other Fees	Fees and service charges applied on the financing account.
Loan Specifications	
Opening Date	Date on which the Islamic Finance account was opened.
Financed Amount	The amount of finance that bank has agreed to provide to the user/s.
Total Amount Disbursed	Total amount disbursed along with the currency till date.
Finance Tenure	Tenure of the financing or duration, in years and months, for which the financing amount is sanctioned.
Profit Rate	Profit rate applicable to the account. **Note:** It displays the net Profit rate applicable to the Islamic finance account as on the inquiry date.
Profit Rate Late Payment	The percentage rate charge applicable in case of default in repayment.
Profit Rate Advance Payment	The percentage charge applicable in case the Islamic finance is prepaid.
Purpose of Financing	Purpose for which finances has been taken.
Customer Grace Period And Frequency	Customer grace period and frequency. **Note:** This field appears only for certain product.
Supplier Grace Period And Frequency	Supplier grace period and frequency. **Note:** This field appears only for certain product.
Linked Murabha bill	The bill reference number associated with **Murabha** finance contract.
Bank Profit Share	Bank profit share (percentage) details (the percentage of profit that the bank gets in case of a profitable return in certain accounts). **Note:** This field appears only for certain product.
Customer profit Share	Customer profit share (percentage) details (the percentage of profit that you get in case of a profitable return in certain accounts). **Note:** This field appears only for certain product.

ORACLE

Field Name	Description
Lease Type	Type of the lease.
	Note: This field appears only when the selected account is opened under certain products.
Lease Payment Mode	Type of payment mode opted.
	Note: This field appears only when the selected account is opened under certain products.
Bank Share	Finance sharing ratio of the bank.
	Note: This field appears only for certain product.
Customer Share	Customer finance sharing ratio on **Musharaka** account.
General Details	
Primary Account Holder	Name of the primary account holder.
Joint Account Holder	Name of the joint account holder.
	This field is displayed only if the holding pattern of the loan account is **Joint**.
Branch	Details of the branch at which the Islamic finance account is held.

The following actions can also be performed from this page:

- Click on the **Quick Filters** menu to view the transactions of a specific period or of specific transaction type.
- Click on the **Recent Transactions, Repayment Details, Additional Information** links available on the top right corner page to navigate between the sections.
- For more information on **Nickname** (add/ modify/ delete), the option available under **Account Details** section. Refer **Account Nickname** section.
- Add account nickname/ modify/ delete nickname. For more information on **Account Nickname** refer Account Nickname.

Home

ORACLE®

6. Disbursement Inquiry

Disbursement of the finance amount depends on the type of Islamic Finance product availed by the user.

In case of loan disbursements, the user needs to know the disbursement details of the account. This feature allows the user to view the disbursement details such as financed disbursed amount, disbursal date and financed amount. It helps the user to analyze the current position of the finance as to how much is disbursed and how much is yet to be disbursed. User can access account related transactions from the kebab menu.

Using the **Manage Columns** feature, bank can configure and enable customizable UI display/download option for the end users. Using this feature, users can personalize the information to be displayed/downloaded from search grid displayed on the screen.

By clicking on **Manage Columns** option available on the screen, user can

- Rearrange columns
- Remove specific columns.

Note:
1) The downloaded report will have the same columns as displayed on the UI as per user preference as well as there will also be an option to modify the column selection while downloading.
2) The column preferences setup by the user will be saved for future reference i.e. in case the user revisits this screen, the preferred columns will only be displayed in the table.

How to reach here:

Dashboard > Toggle Menu > Menu > Accounts > Loans & Finances tab > Loans & Finance Account Number > Loan & Finance Details > More Actions > Disbursement Inquiry
OR
Dashboard > Overview widget > Loans & Finances card > Click on the Loans & Finances Account Number > Loan & Finance Details > Disbursement Inquiry
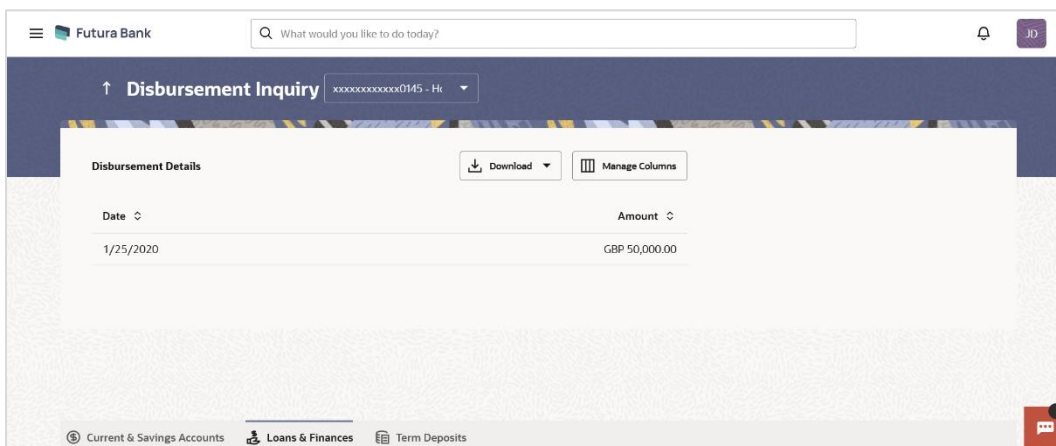*OR*
Search bar > Loans & Finances – Disbursement Inquiry
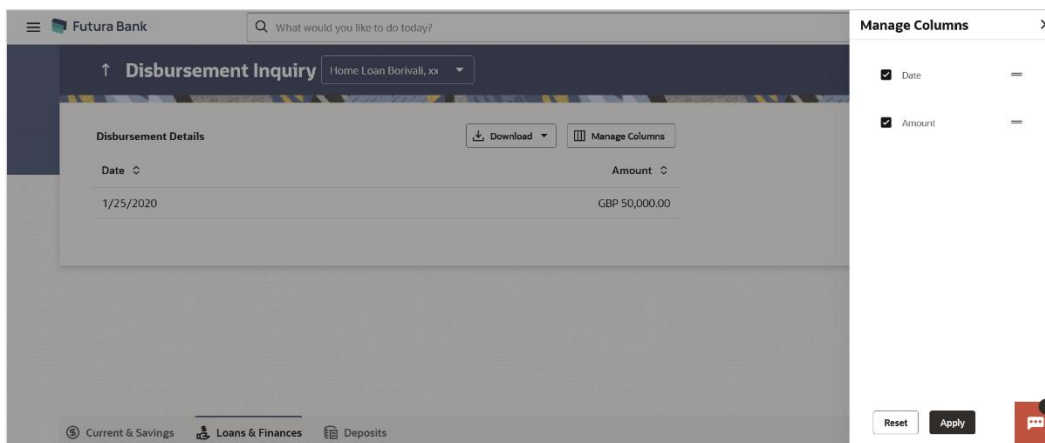
To view loan disbursement details:

1. From the **Loan Account** list, select the loan account of which you wish to view disbursement details. The loan disbursement details of the selected account appears.

ORACLE®

Disbursement Inquiry

Disbursement Inquiry– Manage Columns setup

Field Description

Field Name	Description
Loan Account Number	Islamic Finance account number in masked format along with the account nickname.
	For more information on Account Nickname, refer Account Nickname**.**
Financed Amount	The approved financed amount along with the currency.
Financed Amount Disbursed	The finance amount disbursed along with the currency as on the date of inquiry.

Disbursement Details

Field Name	Description
Date	Disbursement date.
	Note: If there are multiple disbursements in the account, the last disbursement will be displayed first and others accordingly in that order. The last entry in this list should be of the first disbursement date.
Amount	Amount disbursed as on the respective disbursement dates.

- Click on the ↧ Download to download the loan disbursement details records in CSV & PDF format.
  OR

  Click on the ⊞ Manage Columns to setup a column preference by rearranging or removing columns.

Home

ORACLE

7. Schedule Inquiry

Through this feature, the user is able to gain an understanding of the loan & finance repayment life cycle. This page displays details of each installment including the profit and principal amounts along with any charges if applicable, and the total installment amount due on each specific date throughout the finance tenure.

The user is able to identify important information such as the frequency in which repayment installments are made, the total number of installments and the number of installments paid and those that are pending.

Using the **Manage Columns** feature, bank can configure and enable customizable UI display/download option for the end users. Using this feature, users can personalize the information to be displayed/downloaded from search grid displayed on the screen.

By clicking on **Manage Columns** option available on the screen, user can

- Rearrange columns
- Remove specific columns.

Note:
1) The downloaded report will have the same columns as displayed on the UI as per user preference as well as there will also be an option to modify the column selection while downloading.
2) The column preferences setup by the user will be saved for future reference i.e. in case the user revisits this screen, the preferred columns will only be displayed in the table.

How to reach here:

Dashboard > Toggle Menu > Menu > Accounts > Loans & Finances tab > > Loans & Finance Account Number > Loan & Finance Details > More Actions > Schedule Inquiry
OR
Dashboard > Overview widget > Loans & Finances card > Click on the Loans & Finances Account Number > Loan & Finance Details > Schedule Inquiry

To view finance schedule:

1. From the **Loan Account** list, select the finance account of which you wish to view loan schedule.

ORACLE

Schedule Inquiry

Sr. No. ⌄	Due Date ⌄	Principal ⌄	Interest ⌄	Charges ⌄	Installment ⌄	Unpaid Installment ⌄
1	2/25/2020	GBP 1,388.89	GBP 0.00	GBP 0.00	GBP 1,388.89	GBP 0.00
2	3/25/2020	GBP 1,388.89	GBP 0.00	GBP 0.00	GBP 1,388.89	GBP 0.00
3	4/25/2020	GBP 0.14	GBP 0.00	GBP 0.00	GBP 0.14	GBP 0.14
4	5/25/2020	GBP 0.14	GBP 0.00	GBP 0.00	GBP 0.14	GBP 0.14
5	6/25/2020	GBP 0.14	GBP 0.00	GBP 0.00	GBP 0.14	GBP 0.14
6	7/25/2020	GBP 0.14	GBP 0.00	GBP 0.00	GBP 0.14	GBP 0.14
7	8/25/2020	GBP 0.14	GBP 0.00	GBP 0.00	GBP 0.14	GBP 0.14
8	9/25/2020	GBP 0.14	GBP 0.00	GBP 0.00	GBP 0.14	GBP 0.14
9	10/25/2020	GBP 0.14	GBP 0.00	GBP 0.00	GBP 0.14	GBP 0.14
10	11/25/2020	GBP 0.14	GBP 0.00	GBP 0.00	GBP 0.14	GBP 0.14
11	12/25/2020	GBP 0.14	GBP 0.00	GBP 0.00	GBP 0.14	GBP 0.14
12	1/25/2021	GBP 0.14	GBP 0.00	GBP 0.00	GBP 0.14	GBP 0.14
13	2/25/2021	GBP 0.14	GBP 0.00	GBP 0.00	GBP 0.14	GBP 0.14
14	3/25/2021	GBP 0.14	GBP 0.00	GBP 0.00	GBP 0.14	GBP 0.14

Schedule Inquiry -Filter

Schedule Inquiry – Manage Columns setup

Schedule Inquiry-Installment Summery

Schedule Inquiry-Rate Revision History

ORACLE®

Schedule Inquiry- Payment Overview

2. Click [Filter icon] **Filter** to search the loan repayment schedule based on search criteria. The **Filter** overlay screen appears. Enter the period for which installment details in the repayment schedule are to be viewed.

    a. From the **From Date** list, select the appropriate date.

    b. From the **To Date** list, select the appropriate date.

    c. Click **Apply**. Based on the specified period, the set of installments in the loan repayment schedule are displayed.
    OR
    Click **Reset** to clear the data entered.

Field Description

Field Name	Description
Loan Account	All the loan accounts of the user will be listed in a drop-down in masked format along with nicknames, if defined. The user can select the loan account of choice. The account number will be masked as per account number masking configurations.
	If the user has accessed this page via the **Overview** widget, the account number selected will be pre-selected and the user can change selection as required.
	For more information on Account Nickname, refer **Account Nickname.**
Schedule Summary	
Date Range	The customer can select the period for which he intends to view installment details.
Sr. No.	The serial number of each installment will be displayed against the installment record.

Field Name	Description
Due Date	The date on which the specific installment is due.
Principal	The principal amount that is due on the installment date.
Profit	Profit amount that is due corresponding to the installment date.
Charges	Charge (fee) amount that is due corresponding to the installment date.
Installment	The total installment amount that is due on the installment date.
Unpaid Installment	Any amount that remains to be paid, if at all, on the specific installment date.
Installment Summary	
First Installment	The date on which the first installment payment is due or was paid for Islamic finance.
Last Installment	The date on which the last installment payment is due or was paid for Islamic Finance.
Total Installments	The total number of installments of Islamic Finance.
Installments Paid	The number of installments paid till date.
Amount Financed	Displays the amount financed for the account.
Amount paid Till Date	The total amount paid in installments till date.

Payment Overview

The following three fields and values will display the amounts that have been paid, by the user, towards the loan repayment.

Paid Amount	The total loan amount that has been repaid till date.
Paid Principal	The principal amount repaid till date.
Paid Profit	The profit amount repaid till date.

The following three fields and values will display the amounts that are yet to be paid, by the user towards the loan.

Unpaid Amount	The total loan amount pending for repayment.

ORACLE

Field Name	Description
Unpaid Principal	The principal amount pending for repayment.
Unpaid Profit	The profit amount pending for repayment.
Filter Criteria	
Date Range	Select the period for which he intends to view installment details.

3. Click on the ↓ Download to download the records in CSV & PDF format.
   OR

   Click on the ▥ Manage Columns to setup a column preference by rearranging or removing columns.
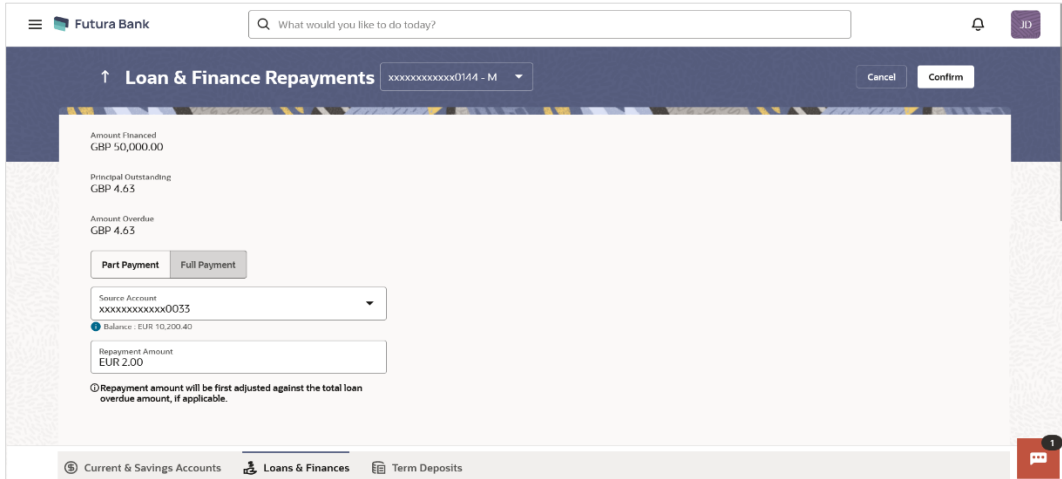
Home

ORACLE®

8. Repayment

Customers can make a payment equal to the installment amount, lower than or more than the installment amount   of the finance account. If the amount is higher than the installment amount, it can be considered as partial payoff or full settlement (depending upon the penalties and charges settings at the host).

Note: If customer makes a payment equal to the total outstanding financed amount (inclusive of arrears), it may lead to settlement of the finance account, depending upon the configuration (premature penalty/any charges) at the host system.

How to reach here:

Dashboard > Toggle Menu > Menu > Accounts > Loans & Finances tab > > Loans & Finance Account Number > Loan & Finance Details > More Actions > Loan & Finances Repayment
OR
Dashboard > Overview widget > Loans & Finances card > Click on the Loans & Finances Account Number > Loan & Finance Details > More Actions > Loan & Finances Repayment
OR
Search bar > Loans & Finances – Loan & Finance Repayment

Loan & Finance Repayment

ORACLE®

Field Description

Field Name	Description
Loan Account	All the Islamic Finance accounts of the user will be listed in a drop-down in masked format along with nicknames, if defined. The user can select the account which is to be repaid. The account number will be masked as per account number masking configurations. For more information on Account Nickname, refer **Account Nickname.**
Amount Financed	The total financed amount, in local currency, that has been lent by the bank to the party.
Principal Outstanding	The outstanding principal balance that is yet to be repaid.
Amount Overdue	The overdue amount, if any. This amount is the summation of the principal, interest, and charges (if any).
What do you want to do?	The options of paying off the loan partially or completely. The options are: • Part Payment • Full Payment The order in which the fields below are displayed, will vary based on the option selected in this field.
Source Account	The user's linked current and savings accounts that can be debited to make the Islamic finance prepayment, will be listed in a lists. The account number will be masked as per account number masking configurations and nicknames, if set, will be displayed against each account. For more information on Account Nickname, refer **Account Nickname.**
Current Balance	The current balance of the selected source account. This amount will be displayed against the source account field when an account has been chosen from the list.
Principal Outstanding	The amount of principal outstanding on the loan
Profit	The profit component of the amount that is due. This field appears if the user selects the **Full Payment** option in the **Repayment Type** field.
Charges	The charge that is due. This field appears if the user selects the **Full Payment** option in the **Repayment Type** field.

ORACLE®

Field Name	Description
Repayment Amount	The amount to be repaid. Payment currency is defaulted to loan account currency.
	This field is editable only if the user selects the **Part Payment** option. In this case, the amount should be less than the outstanding principal balance. If the user selects the **Full Payment** option, then this field displays the total outstanding amount, which will include the principal, the interest and pre-payment charges.
	Note: The Source Account should have sufficient balance to cover the repayment amount.

To repay the loan partially or completely:

1. From the **Select Account** list, select the loan account which is to be repaid.

2. From the **What do you want to do?** field, select whether the loan must be paid off partially or fully.

3. From the **Source Account** list, select the CASA account from which the repayment is to be made.

4. If the **Part Payment** option has been selected,

    d. In the **Repayment Amount** field, enter the repayment amount.

5. Click **Confirm**.
   OR
   Click **Cancel** to go to the dashboard.

6. The **Review** screen appears. Verify the details, and click **Confirm**.
   OR
   Click **Back** to make changes if any. The user is directed back to the **Loan & finance Repayment** screen with values in editable format.
   OR
   Click **Cancel** to cancel the transaction.

7. A message confirming the repayment appears, along with the transaction reference number.

8. Click **Transaction Details** to view the details of the transaction.
   OR
   Click **Loan Details** to view the Loans & Finance account details.
   OR
   Click on the **View Loans** link to visit Loans & Finance accounts summary page.
   OR
   Click on the **View Transactions** link to view the transactions in the Loans & Finance account.
   OR
   Click on the **Go To Dashboard** link to navigate back to dashboard page.
   .

Home

ORACLE®

9. Transactions

Customers can track the transactions taking place in their loan & finance accounts. This feature enables customers to view the details of all the transactions performed in their accounts. All the debit and credit entries along with each transaction amount and reference details are displayed. User can access account related transactions from the kebab menu.

Using the **Manage Columns** feature, bank can configure and enable customizable UI display/download option for the end users. Using this feature, users can personalize the information to be displayed/downloaded from search grid displayed on the screen.

By clicking on '**Manage Columns** option available on the screen, user can

- Rearrange columns

- Remove specific columns.

Note:
1) The downloaded report will have the same columns as displayed on the UI as per user preference as well as there will also be an option to modify the column selection while downloading.
2) The column preferences setup by the user will be saved for future reference i.e. in case the user revisits this screen, the preferred columns will only be displayed in the table.

How to reach here:

Dashboard > Toggle Menu > Menu > Accounts > Loans & Finances tab > Loans & Finances Accounts Number > **Show all transactions** *link under* **Recent Transaction** *section*
OR
Dashboard > Overview widget > Loans & Finances card > Click on the Loans & Finances Account Number > Loan & Finance Details > **Show all transactions** *link under* **Recent Transaction** *section*
OR
Search bar > Loans & Finances – Transactions

To view the account statement:

1. From the **Loan Account** list, select the account of which you wish to view transactions. The list of transactions appears.

ORACLE®

Transactions – View Transactions

Transactions – Filter Criteria

Field Description

Field Name	Description
Loan Account	Select an account of which you wish to view transactions.
Transaction Date	Date on which the activity was performed.
Description	Short description of the transaction.

Field Name	Description
Reference Number	Reference number of the transaction.
Transaction Type	The type of transaction performed, i.e. if it was a debit or credit transaction.
Amount	The transaction amount.
Filter Criteria	
View Options	Filters to view the transactions of a specific period. The options are: - Current Month - Current Day - Previous Day - Previous Month - Current Month + Previous Month - Previous Quarter - Date Range - Last 10 Transactions
Transactions	Filters to view the transactions based on description. The options are: - All - Credits Only - Debits Only
From Date –To Date	Specify the period for which you wish to view transactions. Search will be based on the transaction date range. These fields will be displayed only if you have selected the option **Date Range** from the **View Options** list.
Amount	The specific transaction amount matching to which you wish to view transactions.
Reference Number	Reference number of the transaction.

2. Click ▽ Filter to change filter criteria. Based on the defined criteria you can view transactions. The **Filter** overlay screen appears.

   a. From the **View Options** list, select the desired transaction period.

ORACLE®

     i.   If the option **Date Range** has been selected in the **View Options** list, specify the date range in the **From Date** and **To Date** fields.

b.   From the **Transaction** list, select the types of transactions to be displayed i.e. either debit or credit or all transactions.

c.   In the **Amount** field, enter the specific transaction amount matching to which you wish to view transactions.

d.   In the **Reference Number** field, enter a transaction reference number if you wish to view a specific transaction record.

e.   Click **Apply** to view transactions based on the defined criteria.
OR
Click **Reset** to clear the details entered.

Click on the **More Actions** menu to access other Loan & Finance account statement related transactions.
OR

Click on the ⬇ Download to download the records in CSV & PDF format.
OR

Click on the ▥ Manage Columns to setup a column preferences by rearranging or removing columns.

ORACLE®

10. Account Nickname

Customer can assign a specific name to a Islamic Finance account. This is useful if customer wishes to remember accounts with a particular name instead of account numbers. Once a nickname is assigned to an account, it is displayed on various transactions instead of the standard account description. The application also allows customer to modify or delete the nickname whenever required.

How to reach here:

Dashboard > Toggle Menu > Menu > Accounts > > Loans & Finances tab > Click on the > Loans & Finances Account Number > Loans & Finances Details > Loan Details section

To add nickname to account:

1. Click on the **Add** link if nickname is not assigned to the account.
   OR
   Click on the nickname if nickname is already been assigned to modify the nickname..

Add/Edit Nickname- Example
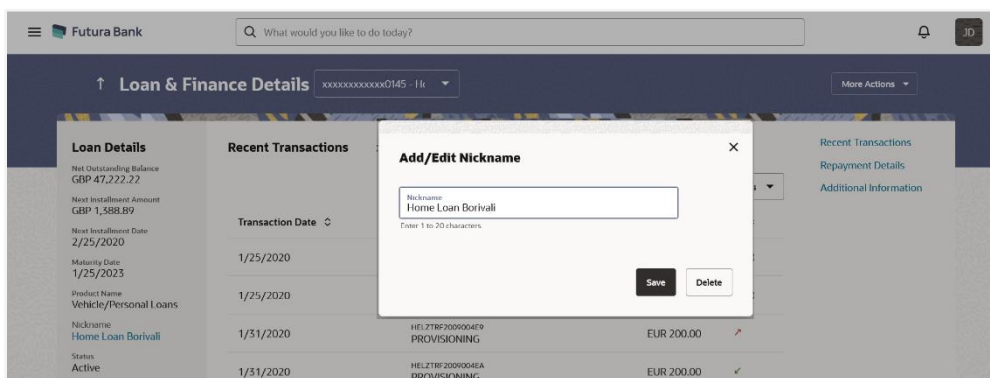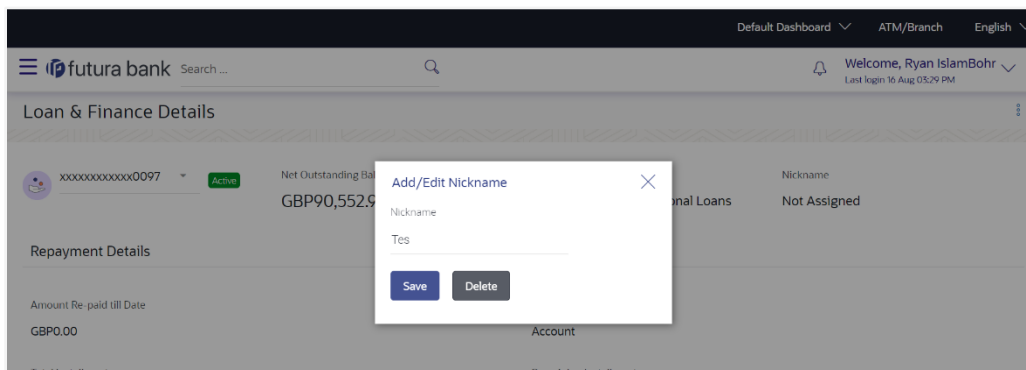

Field Description

Field Name	Description
Nickname	Specify a nickname to be assigned to the account.

2. In the **Nickname** field, enter the nickname you want to use.

3. Click **Save** to save your changes.
   Nicknames will be displayed on various transactions instead of the standard account description.
   OR
   Click **Cancel** to cancel the transaction.

ORACLE®

To edit / delete nickname to account:

1. Click on the ⋮ icon on the screen, and click **Add/Edit Nickname** option to update nickname of an account. The **Add/Edit Nickname** popup appears.

Edit/ Delete Nickname

2. Update the nickname, and click **Save** to save your changes.
   Nicknames will be displayed on various transactions instead of the standard account description.
   OR
   Click **Delete** to delete nickname.

FAQs

1. **Can I add nickname to a joint account?**

   Yes, you can add nickname for all accounts.

2. **Can I make partial prepayment towards my finance account using the repayment option?**

   Yes, you can make partial repayments towards your finance account subject to pre-payment charges applicable as per your finance type or as per product type.

Home

ORACLE®